

Cyber Insurance

Why is Cyber Insurance Important?

Information is a valuable commodity. Consider the volume of data you collect, store, and transmit to successfully operate on a daily basis: personal information, financial and medical records, for example. Now factor in the number of different ways that data could be compromised: virus, malware, hacked system, unauthorized third-party access or simply, and most often, human error. As the saying goes, "it's not if, but when you experience a cyber incident".



Coverages

Protect your organization with comprehensive Cyber Insurance coverage backed by strong Insuring Underwriters with dedicated claims handling. To accommodate your organization's individual requirements, we offer all-inclusive limits available up to \$1,000,000 for our standard coverage, with higher limits and optional coverage available based upon your particular profile.

First-Party Coverage

Ransomware: Provides coverage to pay expenses resulting from a cyber extortion event.

Crisis Management: Provides coverage for costs resulting from a public relations event.

Breach Response: Provides coverage for breach response costs resulting from an actual or suspected security failure or data breach.

Business Interruption: Reimbursement for loss of profit and operational expenses during the period of restoration caused by a network compromise.

Third-Party Coverage

Network Security: Provides coverage when you are legally liable due to a failure to protect personal or confidential data, violation of any law or statute governing the use or disclosure of personal data, violation of law or statute that requires you to give notification to affected persons after a data breach or distribution of malware from your computer to that of a third party.

Regulatory: Provides coverage to pay expenses and regulatory penalties that you become legally obligated to pay as a result from a regulatory proceeding.

PCI Fines: Provides coverage to pay PCI fines and assessments that you become legally obligated to pay resulting from a security failure or data breach compromising payment card data.

Breach Management: When you experience a data breach or network compromise, coverage is provided for the costs of performing computer forensics, legal fees to determine the actions necessary to comply with legislation, operating a call centre to manage inquiries from persons potentially affected and providing credit or identity monitoring services.

Cyber Crime

Funds Transfer: Provides coverage for any unauthorized electronic transfer of funds, theft of money from your bank by electronic means or theft of money from corporate credit cards by electronic means.

Phishing: Provides coverage for any phishing, or other social engineering attack against an employee that results in the transfer of your funds to an unintended third party.

Extortion: Provides reimbursement for any ransom paid by you in response to an extortion demand.

Our Insuring Underwriters



CFC is a specialist insurance provider, pioneer in emerging risk and market leader in cyber. Our global insurance platform uses cutting-edge technology and data science to deliver smarter, faster underwriting and protect customers from today's most critical business risks. With over 20+ years' experience, CFC's market-leading cyber insurance is trusted by 80,000 businesses globally. Every cyber customer benefits from 24/7 proactive cyber attack prevention, award-winning cyber claims and incident response, and comprehensive cyber cover.



Coalition

Coalition provides comprehensive insurance coverage, free cybersecurity tools to monitor and protect your business, and 24/7 expert incident response to help you quickly respond to a cyber incident. Coalitions Insurance policies are issued and backed by the financial security of Westport Insurance Corporation, a member of Swiss Re Corporate Solutions.

resilience

Resilience is the world's first cyber risk company that combines risk quantification software, cybersecurity experts, and A+ insurance in one integrated solution purpose-built for complex enterprise risks.

In-house Expertise

Our dedicated cyber specialists are committed to supporting your unique needs. We have industry-leading expertise and knowledge on how cyber exposures can affect your organization. We make sure you have the right protection while also offering hands-on value added services.



Cyber Education and Advice

Access education on cyber risk and exposures, get answers on product and policy questions, and help with completing the application.



Easy to Follow Templates

Your organization needs a recovery plan for when a cyber event occurs – IPE has you covered with complimentary, easy to follow templates for creating policies and procedures.



Connect with Our Cyber Specialists

Call us at: 1-800-265-4000
Email us at: cyber@intactpublicentities.ca