

Intact Public Entities supporting natural asset management for municipalities in Ontario and Atlantic Canada

CAMBRIDGE, ON, October 24, 2023 – Intact Public Entities (IPE) has announced a new partnership with Natural Assets Initiative (NAI) to sponsor the Natural Asset Management Roadmap Program for municipalities in Ontario and Atlantic Canada. The program led by NAI, provides direction, support and guidance to local governments as they develop high-level plans to account for nature in their asset management strategies. IPE will sponsor municipal clients to participate in this highly beneficial program.

For many local governments, the first step to manage and value natural assets begins by connecting individuals from various departments to discuss and centralize their expertise and priorities. Expanding on a successful initiative first sponsored by the Federation of Canadian Municipalities' Municipal Asset Management Program, the roadmaps are a low-cost, low-barrier, high-impact way to engage municipalities that are just starting to build natural asset considerations into their asset management practices.

With municipalities in Ontario having to be compliant with O. Reg. 588/17, *Asset Management Planning for Municipal Infrastructure*, as well as minimum standards set out by CSA W218, *Specifications for natural asset inventories*, this program aims to help municipalities understand and manage the dynamic process of accounting for natural assets through participation in the program.

"Helping communities prosper in good times and be resilient in bad times is part of who we are. The proper management of our natural assets will ensure that they are taken care of, valued and utilized to support the communities they serve. We are excited to sponsor this program to help bring this important initiative to municipalities because we understand they play a pivotal role in climate resiliency," said Glenn Minnis, Head of Operations at IPE.

"Healthy natural assets — like forests and wetlands — provide clean air, clean water, mitigate floods, and many critical services we rely on every day," said Roy Brooke, Executive Director at NAI. "With climate resilience a priority across Canadian communities, the support from IPE to expand our program means more local governments will understand, manage, and rely on nature and its invaluable services as part of their climate and sustainable development goals."

The Natural Asset Management Roadmap Program is now accepting applications. Interested local governments can fill out the Expression of Interest form on the IPE website.

About Intact Public Entities

Intact Public Entities has helped Canadian municipalities meet their complex insurance needs for over nine decades. We have the stability and history to support you with a sustainable and trusted insurance program.

Municipalities are at the heart of our business. Over the years we've built long-term relationships with communities across the country.

With Intact Public Entities, you receive broad, inclusive policies that help to cover your municipality. Our partnerships with stable, reliable insurers mean we'll be here for you as your needs change and your municipality grows.

We understand the importance of offering best-in-class products and services that make it easier for you to do business with us.

For more information visit intactpublicentities.ca.

About Natural Assets Initiative

The Natural Assets Initiative (NAI) is a national non-profit organization that is changing the way local governments deliver everyday services by working *with* nature. Developed by NAI, natural asset management is a scalable, practical approach to managing nature's services alongside engineered assets, increasing the quality and resilience of our infrastructure at lower costs and reduced risks. NAI provides scientific, economic and civic expertise to support communities, governments, and watershed stewards in identifying, valuing and accounting for natural assets in their financial planning and asset management programs, and in developing leading-edge, sustainable and climate resilient infrastructure.

For more information, please visit naturalassetsinitiative.ca.

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