

FOR IMMEDIATE RELEASE

Intact Public Entities partners with risk management software leader, ClearRisk, to bring enhanced risk management solutions to municipalities across Ontario.

CAMBRIDGE, ON, February 1, 2023 - Intact Public Entities (IPE) is pleased to announce their new partnership with ClearRisk to help bring automated risk management solutions to Ontario municipalities. ClearRisk, which also partners with the Association of Municipalities of Ontario (AMO) provides cloud-based software solutions that help streamline and automate risk management practices to minimize risks and exposures within a municipality. IPE's municipal clients are eligible to receive a discount* to help cover the first year start-up costs, making the software more accessible to municipalities province wide.

The importance of an efficient and effective risk management strategy is a top priority for IPE. Helping reduce incidents and claims is all a part of IPE's comprehensive risk management program.

"We are excited to be partnering with ClearRisk to help municipalities understand, quantify and reduce their total cost of risk. We truly believe in the benefits of this software which is why we are offering a discount* to clients to help with the first year start-up fees." Larry Ryan, President and Principal Broker, Intact Public Entities.

Through the implementation of ClearRisk's software, municipalities are able to identify, optimize and reduce risk and better protect their assets through user-friendly insights and analytics. These features will help a municipality's overall bottom line.

"I was a municipal risk manager and I saw the human and financial costs of risk when not managed effectively. ClearRisk is on a mission to make risk management solutions accessible and simple to use so that every municipality can protect people from harm and control costs. IPE's commitment to helping their municipal clients is a perfect fit with ClearRisk's mission." Craig Rowe, CEO, ClearRisk.

A large percentage of municipal claims are made up of predictable and preventable incidents. By partnering with ClearRisk, IPE hopes municipalities can make the most of digital solutions to lower their total cost of risk.

*We have updated the original press release and amended *rebate* to *discount* to be more in line with the actual terms of the promotion.

About Intact Public Entities

Intact Public Entities is a leader in providing specialized insurance programs, including risk management and claims services to municipal, public administration and community service organizations across Canada.

Proven industry knowledge, gained through over nine decades of partnering with insurance companies and independent brokers, gives Intact Public Entities the ability to effectively manage the necessary risk, advisory and claims services for both standard and complex issues.

Intact Public Entities is a Managing General Agent (MGA) with the authority to write and service business on behalf of strategic partners who share our commitment and dedication to protecting specialized

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organizations. Because our partners are long-term participants on our program, they understand the nature of fluctuating market conditions and complex claims and are prepared to stay the course.

Intact Public Entities is a wholly owned subsidiary of Intact Financial Corporation. For more information visit <u>intactpublicentities.ca</u>.

About ClearRisk

ClearRisk provides a full suite of cloud-based software solutions for managing risks, claims, incidents, vendors, fleet, assets, certificates of insurance, and more. Customers report up to a 95% reduction in time saved from previous manual environments and systems and a 50% reduction (hundreds of thousands of dollars) per year in the total cost of risk.

ClearRisk is built by Risk Managers, for Risk Managers. Our CEO, Craig Rowe, was a former Risk Manager at the City of St. John's. He recognized a need for an effective and cost-efficient alternative to address risk and claims management for organizations without budget for one of the big systems. ClearRisk serves 300+ organizations across North America, with a strong focus on local governments and property groups.

ClearRisk is committed to an inclusive, equitable and diverse workplace that is committed to supporting and respecting employees and partners. ClearRisk was founded in 2006 with headquarters in St. John's, Newfoundland.

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