

Intact Public Entities President, Larry Ryan announces retirement along with new President

CAMBRIDGE, ON, August 21, 2023 – Intact Public Entities (IPE) President and Principal Broker, Larry Ryan is set to retire after twelve years with the company effective December 31, 2023.

In 2011, IPE gained the invaluable insight and leadership of Larry Ryan as President having over 25 years' experience in the municipal sector as CFO of a large Ontario municipality.

"It's been an absolute pleasure working with the IPE team, brokers and clients for the past twelve years. IPE has been serving clients and brokers for 95 years, more than ever we are well positioned to continue our commitment to you in years to come" said Ryan.

With thoughtful leadership, Larry successfully navigated IPE through many changes including IPE's acquisition by Intact Financial Corporation (TSX:IFC) in 2019. Notably, he helped to strategically and profitably grow the organization during fluctuating market conditions, strengthened the company's resiliency by creating depth in the specialty business IPE writes and assembled a dynamic leadership group. In addition, Larry built solid relationships with IPE's insuring partners which provided clients and brokers with stability, he enhanced the employee experience and is a mentor to many.

In addition, Ryan shared that Glenn Minnis, current Head of Operations, will take over as President effective January 1, 2024.

Glenn joined IPE in 2021 as the Head of Operations and has since worked closely with Larry over the past two years to better understand the organization and the unique needs of IPE's valued client base.

"I wish Larry all the best in this next chapter and I look forward to continuing the great work he has injected these past twelve years" said Minnis. "I believe IPE has a winning business model, excellent people, and is well positioned to help our clients and society be resilient and prosper."

Glenn brings with him almost two decades in the specialty property and casualty insurance market with part of that tenure working for a well-known Managing General Agent (MGA) which will support IPE's continued success in delivering a second to none experience for both clients and brokers.

About Intact Public Entities

Intact Public Entities (IPE) is a leader in providing specialized insurance programs, including risk management and claims services to municipal, public administration and community service organizations across Canada.

Proven industry knowledge, gained through over nine decades of partnering with insurance companies and independent brokers, gives IPE the ability to effectively manage the necessary risk, advisory and claims services for both standard and complex issues.

IPE is a Managing General Agent (MGA) with the authority to write and service business on behalf of strategic partners who share our commitment and dedication to protecting specialized organizations. Because our partners are long-term participants on our program, they understand the nature of fluctuating market conditions and complex claims and are prepared to stay the course.

Intact Public Entities is a wholly owned subsidiary of Intact Financial Corporation. For more information visit intactpublicentities.ca.



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